

## **Appendix 1 Fellowship Eligibility & Application Process**

### **Eligibility for Fellowship**

*The Fellows are the cohort within The IFT that are considered “pre-eminent” turnaround professionals. The Fellowship is a privileged status recognising the skills, capability and experience of “pre-eminent” turnaround professionals. Fellows conduct themselves with the highest standards of professionalism and are “guiding lights” within IFT and the wider turnaround industry.*

To be eligible to apply for Fellowship a member should be able to demonstrate the following;

- That they are a pre-eminent turnaround professional, defined as;
  - Someone who is recognised as leading or foremost turnaround professional or practitioner by a wide group of peers
  - Someone who is committed to working as a turnaround professional and whose CV demonstrates that is the case
  - Someone who can demonstrate leadership in successful turnaround assignments
  - Someone who has a strong vision and set of values and ethics as to the role of a turnaround professional towards the interest of all stakeholders in a turnaround situation
  - The final judgment of who is pre-eminent is to be made by the Fellows Committee upon examining each application.
- Unless there are compelling reasons, all candidates for Fellowship should have at least five years IFT membership. The Fellows Committee is authorized to waive this requirement in very exceptional circumstances.
- Candidates for Fellowship shall be required to demonstrate either experience as a leading player in at least six successful engagements and / or as a leading player in three larger complex engagements. The Fellows Committee can waive this requirement in exceptional circumstances at their discretion.
- Pre-eminence should be capable of being externally referenced. The requirement to take up references on a candidate is at the discretion of the Fellows Committee.
- Candidates for Fellowship must demonstrate an active history of contributing to IFT. This includes some or all of the following:
  - Being a board or committee member.
  - Speaking at Conferences, Regional meetings.
  - Writing articles for Swift.
  - Presenting CPD sessions.
  - Representing IFT on special interest bodies.
  - Mentoring less experienced IFT Members.