



1. Diagnose the problem

Urgent, high level analysis of the problems the business faces, to determine whether there is a pathway to a successful business



3. Stabilise the finances

Cash generation – get cash flowing into the business, reducing debt, extending credit, reducing inventory, cutting costs



5. Articulate a strategy for growth

Develop a sustainable business strategy for future growth. This underpins enterprise value and thus stakeholder support going forward



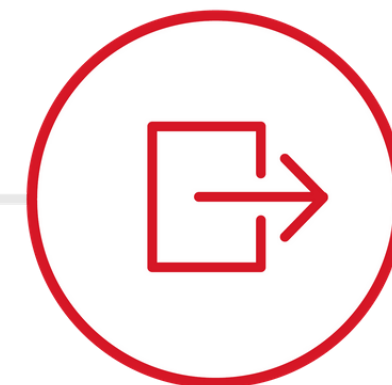
2. Build stakeholder confidence and support

Get everyone on board with the plan, including shareholders, lenders, investors, suppliers, employees and customers. Establishing enterprise value is key to securing stakeholder support



4. Rehabilitation

Restructure the financing, cost base and cost controls. Refresh leadership skills. Develop strategic vision and turnaround plan



6. Exit from turnaround